JULY 16, 2005 ELECTION PARISH OF ASSUMPTION

PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1 (MILLAGE)

SUMMARY: 10 YEAR, 10 MILLS PROPERTY TAX FOR GIVING ADDITIONAL AID AND SUPPORT TO THE PUBLIC SCHOOLS IN SCHOOL DISTRICT NUMBER ONE.

Shall School District Number One of the Parish of Assumption, Louisiana (the "District"), levy a special tax of ten (10) mills on all property subject to taxation in the District for a period of ten (10) years, beginning with the year 2005 and ending with the year 2014, the proceeds of said tax to be used in giving additional aid and support to the public schools in the District?

PROPOSITION NO. 2 (SALES TAX)

SUMMARY: 1/2% SALES TAX FOR GIVING ADDITIONAL AID AND SUPPORT TO THE PUBLIC SCHOOLS IN ASSUMPTION PARISH.

Shall the Parish School Board of the Parish of Assumption, State of Louisiana ("the School Board"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services (as defined by law) in the Parish of Assumption, State of Louisiana (the "Parish"), with the avails or proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used for giving additional aid and support to the public schools in the Parish?